

**PROCEEDINGS OF THE
BOARD OF ESTIMATE & TAXATION
Regular Meeting of Wednesday December 11, 2013
City Hall, Room 317 @ 6:24 p.m.**

The regular meeting of December 11 was held in room 317 of City Hall.

Meeting called to order by President Becker at 6:15 p.m.

Present: Fine (Robert Fine, Representative of the Park and Recreation Board); Hodges (Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council); Johnson (Barbara Johnson, President of the City Council); Rybak (R T Rybak, Mayor of Minneapolis); Wheeler (David Wheeler, Elected Member); Becker (Carol J. Becker, Elected Member).

Absent: None.

Fine moved the adoption of the 2014 Health Care Changes as presented to the Ways & Means/Budget Committee on October 29, 2013. (see letter of October 22, 2013, which includes in part the following items)

- A. Health plan deductibles 2014 \$2,000 single/\$4,000 family
- B. Out of pocket maximum 2014 \$3,000 single/\$6,000 family
- C. Employer paid Basic life insurance increased in value to \$50,000

Seconded by Johnson. Following questions and discussion the motion was adopted.

Yeas – 6. Nays – none. As follows; Yeas – Fine, Hodges, Johnson, Wheeler, Becker – 6
Nays – none

Fine moved adoption of amendments to the Board's Health Reimbursement Arrangement Plan consistent with the request presented to the Ways & Means/budget Committee on December 3, 2013. to comply with Federal health care reform legislation (see letter of November 19, 2013) Seconded by Johnson. Following questions and discussion the motion was adopted.
Yeas – 6. Nays – none. As follows; Yeas – Fine, Hodges, Johnson, Wheeler, Becker – 6.
Nays – none

The Secretary presented the following requested Bond reallocations:

RESOLUTION 2013R-515 By Colvin Roy and Hodges.

Requesting that the Board of Estimate and Taxation concurrence in the reallocation of already issued Net Debt Bonds of \$2,498.49 and Assessment Bonds of \$725,177.59.

Resolved by The City Council of The City of Minneapolis:

Requesting the Board of Estimate & Taxation's concurrence in already issued Net Debt Bonds of \$2,498.49 from Fund 04100-CTR1013 to 041---9010937-CPV028 and Assessment Bonds of \$725,177.59 from 04100-+9010937-CPV065 to 04100-9010937-CPV007. Adopted 11/12/2013.

Johnson moved that the Bond reallocations be approved as requested. Seconded by Wheeler. Following questions and discussion the motion was adopted. Yeas – 6. Nays – none. As follows; Yeas – Fine, Hodges, Johnson, Wheeler, Becker - 6. Nays – none.

The Board had before it for consideration the adoption of the Board's 2014 Budget & supporting Appropriation of \$ 179,800. Fine moved to adopt the following;

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That the budget for 2014 (including travel and attendance to the Government Finance Officers Conference May 18 > 21, and a approximate 2.480% wage adjustment for staff effective January 1, 2014) be adopted and that there be appropriated out of the Board of Estimate and Taxation fund of the City of Minneapolis for 2014 the maximum amount of \$ 179,800.

Seconded by Johnson. The motion was adopted. Yeas – 6. Nays – none. As follows; Yeas – Fine, Hodges, Johnson, Rybak, Wheeler, Becker - 6. Nays – none.

The Board had before it the issue of the adoption of the Boards' pay 2014 Certified Tax Levy of \$ 170,000. Fine moved to adopt the following;

Resolution fixing the tax levy for the Board of Estimate and Taxation:

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That a tax is hereby levied in 2013 for fiscal year 2014 on all real estate and personal property in the City of Minneapolis subject to taxation for fiscal year 2014 to provide funds for the use of the Board of Estimate and Taxation as follows:

TOTAL	CERTIFIED
LEVY AMOUNT	LEVY AMOUNT
\$ 170,000	\$ 170,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax. Seconded by Rybak. The motion was adopted. Yeas – 6. Nays – none. As follows; Yeas – Fine, Hodges, Johnson, Rybak, Wheeler, Becker - 6. Nays – none.

The Board had before it t adoption of the Teacher's Retirement Association pay 2014 Certified Tax Levies totaling \$ 2,300.000. Wheeler moved the following;

Resolution fixing the special tax levy by the City of Minneapolis for the Teachers Retirement Association:

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That a tax is hereby levied in 2013 for fiscal year 2014 on all real estate and personal property in the City of Minneapolis subject to taxation for fiscal year 2014 levy of \$ 2,300,000 to provide funds for the use of the Teachers Retirement Association as follows:

TOTAL	CERTIFIED
LEVY AMOUNT	LEVY AMOUNT
\$ 2,300,000	\$ 2,300,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax, this is a special levy. Seconded by Finer. The motion was adopted. Yeas – 6. Nays – none. As follows; Yeas – Fine, Hodges, Johnson, Rybak, Wheeler, Becker - 6. Nays – none.

There were no additional information requests &/or direction to staff.

Finer moved to adjourn; seconded by Rybak.
The meeting was adjourned at 6:38 p.m.